

NOTICE

SUMMARY OF AUDIT REPORT
WOODBIDGE TOWNSHIP FIRE DISTRICT #4
FOR THE YEARS ENDED DECEMBER 31, 2019 and 2018
AS REQUIRED BY NJSA 40A:14-89

COMBINED COMPARATIVE BALANCE SHEET

	December 31,	
	2019	2018
<u>Assets:</u>		
General Fund Assets	\$ 1,322,972	\$ 973,878
Capital Assets - Net	1,718,483	1,742,492
Amount to be provided for Debt	941,320	1,030,206
Total Assets	<u>\$ 3,982,775</u>	<u>\$ 3,746,876</u>
Total Current Liabilities	<u>163,114</u>	<u>151,350</u>
Total Liabilities	<u>\$ 163,114</u>	<u>\$ 151,350</u>
Net Position		
<u>Restricted:</u>		
Invested in Capital Assets	\$ 1,718,483	\$ 1,742,792
Amount to be provided for Debt	941,320	1,030,206
Unrestricted	<u>1,159,858</u>	<u>822,528</u>
Net Position	<u>\$ 3,819,661</u>	<u>\$ 3,595,526</u>

GENERAL FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION

	December 31,	
	2019	2018
<u>Revenue:</u>		
District Taxes	\$ 795,044	\$ 772,434
Interest Income	7,510	4,929
Other Revenue	218,141	166,563
Total Revenue	<u>1,020,695</u>	<u>943,926</u>
<u>Expenditures:</u>		
Operating Appropriations	542,739	472,020
Capital	186,030	259,608
Total Expenditures	<u>728,769</u>	<u>731,628</u>
Excess of Revenue over Expenditures	291,926	212,928
Fund Balance - Beginning of Year	822,528	608,772
Transfers	45,404	828
Net Position - End of Year	<u>\$1,159,858</u>	<u>\$ 822,528</u>

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the Woodbridge Township Fire District #4, County of Middlesex, for the year ended December 31, 2019. This report of audit, submitted by Bart & Bart, CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.

Robert Pawol, Secretary