

NOTICE

SUMMARY OF AUDIT REPORT
WOODBIDGE TOWNSHIP FIRE DISTRICT #4
FOR THE YEARS ENDED DECEMBER 31, 2016 and 2015
AS REQUIRED BY NJSA 40A:14-89

COMBINED COMPARATIVE BALANCE SHEET

	December 31,	
	2016	2015
<u>Assets:</u>		
General Fund Assets	\$ 506,857	\$ 405,998
Capital Assets - Net	1,228,931	932,224
Amount to be provided for Debt	478,009	566,501
Total Assets	<u>\$ 2,213,797</u>	<u>\$ 1,904,723</u>
Total Current Liabilities	<u>24,630</u>	<u>24,370</u>
Total Liabilities	<u>\$ 24,630</u>	<u>\$ 24,370</u>
Net Position		
<u>Restricted:</u>		
Invested in Capital Assets	\$ 1,228,931	\$ 932,224
Amount to be provided for Debt	478,009	566,501
Unrestricted	<u>482,227</u>	<u>381,628</u>
Net Position	<u>\$ 2,189,167</u>	<u>\$ 1,880,353</u>

GENERAL FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN

	December 31,	
	2016	2015
<u>Revenue:</u>		
District Taxes	\$ 664,790	\$ 589,952
Interest Income	2,272	3,149
Other Revenue	4,311	15,982
Total Revenue	<u>671,373</u>	<u>609,083</u>
<u>Expenditures:</u>		
Operating Appropriations	470,215	421,898
Capital	109,608	62,057
Total Expenditures	<u>579,823</u>	<u>483,955</u>
Excess of Revenue over Expenditures	91,550	125,128
Fund Balance - Beginning of Year	381,628	356,500
Transfers	-	(100,000)
Fund Balance - End of Year	<u>\$ 473,178</u>	<u>\$ 381,628</u>

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the Woodbridge Township Fire District #4, County of Middlesex, for the year ended December 31, 2016. This report of audit, submitted by Bart & Bart CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.

Robert Pawol, Secretary