

NOTICE

SUMMARY OF AUDIT REPORT
WOODBIDGE TOWNSHIP FIRE DISTRICT #4
FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020
AS REQUIRED BY NJSA 40A:14-89

COMBINED COMPARATIVE BALANCE SHEET

	December 31,	
	<u>2021</u>	<u>2020</u>
<u>Assets:</u>		
General Fund Assets	\$ 1,718,325	\$ 1,365,213
Capital Assets - Net	1,483,919	1,612,051
Amount to be provided for Debt	<u>569,595</u>	<u>624,965</u>
Total Assets	<u>\$ 3,771,839</u>	<u>\$ 3,602,229</u>
Total Current Liabilities	<u>393,405</u>	<u>243,521</u>
Total Liabilities	<u>\$ 393,405</u>	<u>\$ 243,521</u>
Net Position		
<u>Restricted:</u>		
Invested in Capital Assets	\$ 1,483,919	\$ 1,612,051
Amount to be provided for Debt	569,595	624,965
Unrestricted	<u>1,324,920</u>	<u>1,121,692</u>
Net Position	<u>\$ 3,378,434</u>	<u>\$ 3,358,708</u>

GENERAL FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION

	December 31,	
	<u>2021</u>	<u>2020</u>
<u>Revenue:</u>		
District Taxes	\$ 931,255	\$ 859,070
Interest Income	1,010	3,127
Other Revenue	<u>20,015</u>	<u>28,048</u>
Total Revenue	<u>952,280</u>	<u>890,245</u>
<u>Expenditures:</u>		
Operating Appropriations	528,074	486,428
Capital	<u>220,978</u>	<u>441,983</u>
Total Expenditures	<u>749,052</u>	<u>928,411</u>
Excess of Revenue over Expenditures	203,228	(38,166)
Fund Balance - Beginning of Year	1,121,692	1,159,858
Transfers	<u>-</u>	<u>-</u>
Net Position - End of Year	<u>\$1,324,920</u>	<u>\$1,121,692</u>

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the Woodbridge Township Fire District #4, County of Middlesex, for the year ended December 31, 2021. This report of audit, submitted by Bart & Bart, CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.

Robert Pawol, Secretary