

NOTICE

SUMMARY OF AUDIT REPORT
WOODBIDGE TOWNSHIP FIRE DISTRICT #4
FOR THE YEARS ENDED DECEMBER 31, 2024 and 2023
AS REQUIRED BY NJSA 40A:14-89

COMBINED COMPARATIVE BALANCE SHEET

	December 31,	
	2024	2023
<u>Assets:</u>		
General Fund Assets	\$ 2,155,020	\$ 1,776,484
Capital Assets - Net	2,412,204	2,495,498
Amount to be provided for Debt	731,262	872,613
Total Assets	<u>\$ 5,298,486</u>	<u>\$ 5,144,595</u>
Total Current Liabilities	<u>542,607</u>	<u>526,711</u>
Total Liabilities	<u>542,607</u>	<u>526,711</u>
Net Position		
<u>Restricted:</u>		
Invested in Capital Assets	\$ 2,412,204	\$ 2,495,498
Amount to be provided for Debt	731,262	872,613
Unrestricted	<u>1,612,413</u>	<u>1,249,773</u>
Net Position	<u>\$ 4,755,879</u>	<u>\$ 4,617,884</u>

GENERAL FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION

	December 31,	
	2024	2023
<u>Revenue:</u>		
District Taxes	\$1,408,431	\$1,256,677
Interest Income	23,690	42,076
Other Revenue	19,807	21,523
Total Revenue	1,451,928	1,320,276
<u>Expenditures:</u>		
Operating Appropriations	771,746	784,270
Capital	317,542	238,155
Total Expenditures	1,089,288	1,022,425
Excess of Revenue over Expenditures	362,640	297,851
Fund Balance - Beginning of Year	<u>1,249,773</u>	<u>951,922</u>
Net Position - End of Year	<u>\$1,612,413</u>	<u>\$1,249,773</u>

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the Woodbridge Township Fire District #4, County of Middlesex, for the year ended December 31, 2024. This report of audit, submitted by Bart & Bart, CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.

Robert Pawol, Secretary