

NOTICE

SUMMARY OF AUDIT REPORT
WOODBIDGE TOWNSHIP FIRE DISTRICT #4
FOR THE YEARS ENDED DECEMBER 31, 2022 and 2021
AS REQUIRED BY NJSA 40A:14-89

COMBINED COMPARATIVE BALANCE SHEET

	December 31,	
	<u>2022</u>	<u>2021</u>
<u>Assets:</u>		
General Fund Assets	\$ 1,365,708	\$ 1,718,325
Capital Assets - Net	2,648,821	1,483,919
Amount to be provided for Debt	<u>1,210,794</u>	<u>569,595</u>
Total Assets	<u>\$ 5,225,323</u>	<u>\$ 3,771,839</u>
Total Current Liabilities	<u>413,786</u>	<u>393,405</u>
Total Liabilities	<u>\$ 413,786</u>	<u>\$ 393,405</u>
Net Position		
<u>Restricted:</u>		
Invested in Capital Assets	\$ 2,648,821	\$ 1,483,919
Amount to be provided for Debt	<u>1,210,794</u>	<u>569,595</u>
Unrestricted	<u>951,922</u>	<u>1,324,920</u>
Net Position	<u>\$ 4,811,537</u>	<u>\$ 3,378,434</u>

GENERAL FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION

	December 31,	
	<u>2022</u>	<u>2021</u>
<u>Revenue:</u>		
District Taxes	\$ 991,222	\$ 931,255
Interest Income	1,966	1,010
Other Revenue	<u>24,605</u>	<u>20,015</u>
Total Revenue	<u>1,017,793</u>	<u>952,280</u>
<u>Expenditures:</u>		
Operating Appropriations	606,781	528,074
Capital	<u>784,010</u>	<u>220,978</u>
Total Expenditures	<u>1,390,791</u>	<u>749,052</u>
Excess of Revenue over Expenditures	(372,998)	203,228
Fund Balance - Beginning of Year	<u>1,324,920</u>	<u>1,121,692</u>
Net Position - End of Year	<u>\$ 951,922</u>	<u>\$1,324,920</u>

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the Woodbridge Township Fire District #4, County of Middlesex, for the year ended December 31, 2022. This report of audit, submitted by Bart & Bart, CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.

Robert Pawol, Secretary