

# NOTICE

SUMMARY OF AUDIT REPORT  
WOODBIDGE TOWNSHIP FIRE DISTRICT #4  
FOR THE YEARS ENDED DECEMBER 31, 2018 and 2017  
AS REQUIRED BY NJSA 40A:14-89

## COMBINED COMPARATIVE BALANCE SHEET

	December 31,	
	2018	2017
<u>Assets:</u>		
General Fund Assets	\$ 973,878	\$ 628,961
Capital Assets - Net	1,742,492	1,164,673
Amount to be provided for Debt	1,030,206	395,798
Total Assets	<u>\$ 3,746,876</u>	<u>\$ 2,189,432</u>
Total Current Liabilities	151,350	20,189
Total Liabilities	<u>\$ 151,350</u>	<u>\$ 20,189</u>
Net Position		
<u>Restricted:</u>		
Invested in Capital Assets	\$ 1,742,792	\$ 1,164,673
Amount to be provided for Debt	1,030,206	395,798
Unrestricted	822,528	608,772
Net Position	<u>\$ 3,595,526</u>	<u>\$ 2,169,243</u>

## GENERAL FUND

### COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION

	December 31,	
	2018	2017
<u>Revenue:</u>		
District Taxes	\$ 772,434	\$ 686,314
Interest Income	4,929	4,287
Other Revenue	166,563	41,952
Total Revenue	<u>943,926</u>	<u>732,553</u>
<u>Expenditures:</u>		
Operating Appropriations	472,020	496,398
Capital	259,608	109,608
Total Expenditures	<u>731,628</u>	<u>606,006</u>
Excess of Revenue over Expenditures	212,928	126,547
Fund Balance - Beginning of Year	608,772	473,178
Transfers	828	9,047
Net Position - End of Year	<u>\$ 822,528</u>	<u>\$ 608,772</u>

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the Woodbridge Township Fire District #4, County of Middlesex, for the year ended December 31, 2018. This report of audit, submitted by Bart & Bart CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.

Robert Pawol, Secretary