

NOTICE

SUMMARY OF AUDIT REPORT
WOODBIDGE TOWNSHIP FIRE DISTRICT #4
FOR THE YEARS ENDED DECEMBER 31, 2015 and 2014
AS REQUIRED BY NJSA 40A:14-89

COMBINED COMPARATIVE BALANCE SHEET

Assets:	December 31,	
	2015	2014
General Fund Assets	\$ 405,998	\$ 366,208
Capital Assets - Net	932,224	894,297
Amount to be provided for Debt	566,501	224,307
Total Assets	<u>\$ 1,904,723</u>	<u>\$ 1,484,812</u>
Total Current Liabilities	24,370	9,708
Total Liabilities	<u>\$ 24,370</u>	<u>\$ 9,708</u>
Net Position		
Restricted:		
Invested in Capital Assets	\$ 932,224	\$ 894,297
Amount to be provided for Debt	566,501	224,307
Unrestricted	381,628	356,500
Net Position	<u>\$ 1,880,353</u>	<u>\$ 1,475,104</u>

GENERAL FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN

Revenue:	December 31,	
	2014	2013
District Taxes	\$ 589,952	\$ 551,463
Interest Income	3,149	2,588
Other Revenue	15,982	7,340
Total Revenue	<u>609,083</u>	<u>561,391</u>
Expenditures:		
Operating Appropriations	421,898	431,366
Capital	62,057	62,057
Total Expenditures	<u>483,955</u>	<u>493,423</u>
Excess of Revenue over Expenditures	125,128	67,968
Fund Balance - Beginning of Year	356,500	288,532
Transfers	(100,000)	-
Fund Balance - End of Year	<u>\$ 381,628</u>	<u>\$ 356,500</u>

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the Woodbridge Township Fire District #4, County of Middlesex, for the year ended December 31, 2015. This report of audit, submitted by Bart & Bart CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.

Robert Pawol, Secretary