

SUMMARY OF AUDIT REPORT
WOODBRIDGE TOWNSHIP FIRE DISTRICT #4
FOR THE YEARS ENDED DECEMBER 31, 2013 and 2012
AS REQUIRED BY NJSA 40A:5A-16

COMBINED COMPARATIVE BALANCE SHEET

<u>Assets:</u>	December 31,	
	2013	2012
Cash	\$ 296,240	\$ 301,025
Amount to be Provided for Retirement of Debt	274,873	323,410
Accounts Receivable	7,930	6,300
Total Assets	\$ 579,043	\$ 630,735
<u>Liabilities and Fund Balance:</u>		
Accounts Payable & Other Liabilities	\$ 15,638	\$ 32,543
Lease Payable	274,873	323,410
Total Liabilities	290,511	355,863
<u>Fund Balance:</u>		
Undesignated	288,532	274,872
Total Fund Balance	288,532	274,872
Total Liabilities and Fund Balance	\$ 579,043	\$ 630,735

GENERAL FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN

<u>Revenue:</u>	December 31,	
	2013	2012
District Taxes	\$ 540,055	\$ 510,323
Interest Income	540	1,098
Other Revenue	27,240	-
Total Revenue	567,835	511,421
<u>Expenditures:</u>		
Operating Appropriations	416,578	473,836
Capital	62,056	62,056
Total Expenditures	478,634	535,892
Excess of Revenue over Expenditures	89,201	(24,471)
Fund Balance - Beginning of Year	274,782	311,503
Transfers	(75,451)	(12,250)
Fund Balance - End of Year	\$ 288,532	\$ 274,782

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the Woodbridge Township Fire District #4, County of Middlesex, for the year ended December 31, 2013. This report of audit, submitted by Bart & Bart CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.
Robert Pawol, Secretary