

NOTICE

SUMMARY OF AUDIT REPORT
WOODBIDGE TOWNSHIP FIRE DISTRICT #4
FOR THE YEARS ENDED DECEMBER 31, 2020 and 2019
AS REQUIRED BY NJSA 40A:14-89

COMBINED COMPARATIVE BALANCE SHEET

	December 31,	
	2020	2019
<u>Assets:</u>		
General Fund Assets	\$ 1,365,213	\$ 1,322,972
Capital Assets - Net	1,612,051	1,718,483
Amount to be provided for Debt	624,965	941,320
Total Assets	<u>\$ 3,602,229</u>	<u>\$ 3,986,555</u>
Total Current Liabilities	<u>243,521</u>	<u>163,114</u>
Total Liabilities	<u>\$ 243,521</u>	<u>\$ 163,114</u>
Net Position		
<u>Restricted:</u>		
Invested in Capital Assets	\$ 1,612,051	\$ 1,718,483
Amount to be provided for Debt	624,965	941,320
Unrestricted	<u>1,121,692</u>	<u>1,159,858</u>
Net Position	<u>\$ 3,358,708</u>	<u>\$ 3,823,411</u>

GENERAL FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION

	December 31,	
	2020	2019
<u>Revenue:</u>		
District Taxes	\$ 859,070	\$ 795,044
Interest Income	3,127	7,510
Other Revenue	28,048	218,141
Total Revenue	<u>890,245</u>	<u>1,020,695</u>
<u>Expenditures:</u>		
Operating Appropriations	486,428	542,739
Capital	441,983	186,030
Total Expenditures	<u>928,411</u>	<u>728,739</u>
Excess of Revenue over Expenditures	(38,166)	291,926
Fund Balance - Beginning of Year	1,159,858	822,528
Transfers	-	45,404
Net Position - End of Year	<u>\$1,121,692</u>	<u>\$1,159,858</u>

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the Woodbridge Township Fire District #4, County of Middlesex, for the year ended December 31, 2020. This report of audit, submitted by Bart & Bart, CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.

Robert Pawol, Secretary