

# NOTICE

SUMMARY OF AUDIT REPORT  
WOODBIDGE TOWNSHIP FIRE DISTRICT #4  
FOR THE YEARS ENDED DECEMBER 31, 2017 and 2016  
AS REQUIRED BY NJSA 40A:14-89

## COMBINED COMPARATIVE BALANCE SHEET

	December 31,	
	<u>2017</u>	<u>2016</u>
<u>Assets:</u>		
General Fund Assets	\$ 628,961	\$ 506,857
Capital Assets - Net	1,164,673	1,228,931
Amount to be provided for Debt	<u>395,798</u>	<u>478,009</u>
Total Assets	<u>\$ 2,189,432</u>	<u>\$ 2,213,797</u>
Total Current Liabilities	<u>20,189</u>	<u>24,630</u>
Total Liabilities	<u>\$ 20,189</u>	<u>\$ 24,630</u>
Net Position		
<u>Restricted:</u>		
Invested in Capital Assets	\$ 1,164,673	\$ 1,228,931
Amount to be provided for Debt	395,798	478,009
Unrestricted	<u>608,772</u>	<u>482,227</u>
Net Position	<u>\$ 2,169,243</u>	<u>\$ 2,189,167</u>

## GENERAL FUND

### COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION

	December 31,	
	<u>2017</u>	<u>2016</u>
<u>Revenue:</u>		
District Taxes	\$ 686,314	\$ 664,790
Interest Income	4,287	2,272
Other Revenue	<u>41,952</u>	<u>4,311</u>
Total Revenue	<u>732,553</u>	<u>671,373</u>
<u>Expenditures:</u>		
Operating Appropriations	486,398	470,215
Capital	<u>109,608</u>	<u>109,608</u>
Total Expenditures	<u>606,006</u>	<u>579,823</u>
Excess of Revenue over Expenditures	126,547	91,550
Fund Balance - Beginning of Year	473,178	381,628
Transfers	<u>9,047</u>	<u>-</u>
Net Position - End of Year	<u>\$ 608,772</u>	<u>\$ 473,178</u>

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the Woodbridge Township Fire District #4, County of Middlesex, for the year ended December 31, 2017. This report of audit, submitted by Bart & Bart CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.

Robert Pawol, Secretary