

NOTICE

SUMMARY OF AUDIT REPORT
WOODBIDGE TOWNSHIP FIRE DISTRICT #4
FOR THE YEARS ENDED DECEMBER 31, 2014 and 2013
AS REQUIRED BY NJSA 40A:14-89

COMBINED COMPARATIVE BALANCE SHEET

<u>Assets:</u>	December 31,	
	<u>2014</u>	<u>2013</u>
Cash	\$ 364,484	\$ 296,240
Amount to be Provided for Retirement of Debt	224,307	274,873
Accounts Receivable	-	7,930
Prepaid Expense	1,724	-
Total Assets	<u>\$ 590,515</u>	<u>\$ 579,043</u>
<u>Liabilities and Fund Balance:</u>		
Accounts Payable & Other Liabilities	\$ 9,708	\$ 15,638
Lease Payable	224,307	274,873
Total Liabilities	<u>234,015</u>	<u>290,511</u>
Fund Balance:		
Undesignated	<u>356,500</u>	<u>288,532</u>
Total Fund Balance	<u>356,500</u>	<u>288,532</u>
Total Liabilities and Fund Balance	<u>\$ 590,515</u>	<u>\$ 579,043</u>

GENERAL FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN

<u>Revenue:</u>	December 31,	
	<u>2014</u>	<u>2013</u>
District Taxes	\$ 551,463	\$ 540,055
Interest Income	2,588	540
Other Revenue	7,340	27,240
Total Revenue	<u>561,391</u>	<u>567,835</u>
<u>Expenditures:</u>		
Operating Appropriations	431,366	416,578
Capital	62,057	62,056
Total Expenditures	<u>493,423</u>	<u>478,634</u>
Excess of Revenue over Expenditures	67,968	89,201
Fund Balance - Beginning of Year	288,532	274,782
Transfers	-	(75,451)
Fund Balance - End of Year	<u>\$ 356,500</u>	<u>\$ 288,532</u>

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the Woodbridge Township Fire District #4, County of Middlesex, for the year ended December 31, 2014. This report of audit, submitted by Bart & Bart CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.

Robert Pawol, Secretary